


### **DECLARATION**

**I, David Lee Schuehrer, declare under penalty of perjury that the following information is true and correct.**

**I am the President and sole shareholder of David Lee Communications, Inc., licensee of WTRX (AM). WTRX has been back on the air since February 2, 1993. Currently the station is being programmed pursuant to the terms of a Time Brokerage Agreement. Should the Agreement expire or terminate for any reason, I am prepared to invest further personal funds, as needed, to provide for the continued operation of WTRX. A copy of my personal balance sheet is attached to this Declaration.**

  
**David Lee Schuehrer**  
**President**

**DAVID L. SCHUEHRER  
PERSONAL FINANCIAL STATEMENT  
DECEMBER 31, 1993**

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**ASSETS**

Cash on Hand or on Deposit	\$18,650
Accounts receivable	16,374
Securities - (Schedule A)	2,960,396
Real Estate Owned - (Schedule B)	2,850,000
Automobiles	155,000
Personal Property	310,000
Note Receivable - David Lee Communications	568,593
Individual retirement account	12,566
Boats	120,000
Airplane	175,000
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<b>TOTAL ASSETS</b>	<b><u>\$7,186,579</u></b>

**LIABILITIES**

Installment Note Payable - Boat	\$57,747
Installment Note Payable - G.M.A.C.	6,594
Installment Note Payable - Cesna Finance	57,417
Installment Note Payable - Auto	23,170
Installment Note Payable - Motorcycle	3,379
Line of Credit - Citizens Bank	49,932
Line of Credit - Old Kent	50,397
Mortgages Payable - (Schedule B)	908,459
Note Payable	752,428
Note Payable - Limousines by David Lee	74,573
Note Payable - Select Homes of Bay City	56,694
Note Payable - Yaklin Discount Homes	33,266
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<b>TOTAL LIABILITIES</b>	<b>\$2,074,056</b>
 <b>NET WORTH</b>	 <b><u>5,112,523</u></b>
 <b>TOTAL LIABILITIES AND NET WORTH</b>	 <b>\$7,186,579</b>

**DAVID L. SCHUEHRER  
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DECEMBER 31, 1993**

**SCHEDULE A - DETAIL OF SECURITIES OWNED**

	<u>MARKET VALUE</u>
1,000 shares - Select Mobile Homes of Flint, Inc.	\$900,000
1,000 shares - Select Homes of Bay City, Inc.	250,000
150 shares - Barbary Insurance Agency, Inc.	30,000
100 shares - Limousines by David Lee, Corporation	150,000
50,000 shares - David Lee Communications, Inc.	750,000
10,000 shares - Yaklin Discount Homes of America, Inc.	150,000
2,200 shares - Hughes Home, Inc.	22
149 shares - Infinity CCR	149
4,000 shares - Noble Drilling Corp.	225
Partnership Interest - Swan Creek	100,000
Partnership Interest - MODCON	350,000
Partnership Interest - M . H. C. D.	<u>280,000</u>
<b>TOTAL SECURITIES</b>	<u><b>\$2,960,396</b></u>

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**SCHEDULE B - DETAIL OF REAL ESTATE OWNED**

	<u>DATE</u>	<u>MARKET VALUE</u>	<u>MORTGAGE PAYABLE</u>
Commercial - Bay City	1992	\$450,000	\$287,975
Commercial - Drummond Island Michigan	1988	75,000	0
Land - 1600 Imlay City Rd. Lapeer, Michigan	1984	125,000	18,911
Land - Lake of the North Mancelona, Michigan	1984	7,500	0
Land - Warbler's Hideaway Grayling, Michigan	1984	10,000	0
Land - Lake Front Property Held in Trust Drummond Island, Michigan	1975	95,000	0
Land - 80 Acres + 2 houses Held in Trust Drummond Island, Michigan	1976	800,000	38,710
Land - Rutland Island Partnership 1/2 interest	1992	187,500	125,000
Personal Residence - including 40 Acre Estate, Livery, Outbuildings & 2 Rental Houses. 1303 E. Baldwin Rd. Grand Blanc, Michigan (Appraisal Available)	1988		42,149
	1988	1,100,000	395,714
Land - 100 acres Baldwin Road Grand Blanc, Michigan	1993	400,000	100,000
TOTALS		<u>\$2,850,000</u>	<u>\$908,459</u>

**CERTIFICATE OF SERVICE**

I, Lori Paige DiLullo, a legal assistant in the law firm of Smithwick, & Belendiuk, P.C., certify that on this 1st day of March 1994, copies of the foregoing were hand delivered to the following:

The Honorable Joseph Chachkin  
Administrative Law Judge  
Federal Communications  
Commission  
2000 L Street, N.W.  
Room 226  
Washington, DC 20554

James Shook, Esq.  
Hearing Branch  
Federal Communications  
Commission  
2025 M Street, N.W.  
Room 7212  
Washington, DC 20554

  
Lori Paige DiLullo